

The Sullivan County Infrastructure Local Development Corporation
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SPECIAL MEETING MINUTES
Monday, October 18, 2021

I. CALL TO ORDER

Chairperson Loughlin called to order the Special Meeting of The Sullivan County Infrastructure Local Development Corporation at approximately 11:38 A.M. via videoconference.

II. ROLL CALL

Members Present-

Suzanne Loughlin
Edward Sykes
Paul Guenther
Carol Roig
Scott Smith

Members Absent-

Howard Siegel
Sean Brooks

Staff Present-

John Kiefer, Chief Executive Officer
Jennifer Flad, Executive Director
Julio Garaicoechea, Project Manager

Staff Absent-

None

Others Present-

Walter Garigliano, General Counsel
Joseph Abraham, *SC Democrat*
Ken Walter

III. APPROVAL OF MEETING MINUTES

On a motion made by Ms. Roig and seconded by Mr. Smith, the Board voted and unanimously approved the minutes of the September 13, 2021 Special Meeting.

IV. BILLS AND COMMUNICATIONS

On a motion made by Mr. Sykes and seconded by Mr. Smith, the Board voted and unanimously approved the Schedule of Payments, showing one invoice in the total amount of \$2,862.50.

V. QUARTERLY FINANCIAL REPORT

Ms. Flad presented the Quarterly Financial Report consisting of a Balance Sheet showing a Total Net Position of (\$9,064,107.00) and a Profit & Loss Statement showing a Change in Net Position of (\$5,370.00). On a motion made by Mr. Guenther and seconded by Mr. Smith, the Board voted and unanimously approved the Quarterly Financial Report.

VI. NEW BUSINESS

Ms. Flad presented the FY 2022 Budget and Financial Plan as Appendix B of the Adelaar Special Assessment Report (SAR). She stated that the budget reflects the special assessments collected to pay the bonds. On a motion made by Mr. Guenther, and seconded by Mr. Smith, the Board voted and unanimously approved the FY 2022 Budget and Financial Plan.

VII. PUBLIC COMMENT ADJOURNMENT

Chairperson Loughlin asked those present for Public Comment. The Board recognized the comments of Ken Walter. On a motion made by Mr. Guenther and seconded by Mr. Sykes the meeting was adjourned at approximately 11:44 A.M.

Respectfully submitted:
Julio Garaicoechea, Project Manager