

Budget Report for The Sullivan County Infrastructure Local Development Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 10/28/2019

Status: CERTIFIED

Certified Date: 10/28/2019

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$7,326,991.00	\$7,508,263.00	\$7,506,664.00	\$7,506,225.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$337,183.00	\$129,168.00	\$60,742.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$20,265.00	\$19,514.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$13,024,624.00	\$17,378,491.00	\$93,534.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$13,361,807.00	\$17,527,924.00	\$7,500,781.00	\$7,508,263.00	\$7,506,664.00	\$7,506,225.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$69,975.00	\$83,565.00	\$82,444.00	\$84,093.00	\$85,775.00	\$87,490.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$20,025.00	\$17,553.00	\$18,674.00	\$19,047.00	\$19,429.00	\$19,817.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$1,640,000.00	\$1,725,000.00	\$1,805,000.00	\$1,890,000.00
Interest And Other Financing Charges	\$5,759,663.00	\$5,759,663.00	\$5,759,663.00	\$5,680,123.00	\$5,596,460.00	\$5,508,918.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$7,491,879.00	\$11,647,629.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$13,341,542.00	\$17,508,410.00	\$7,500,781.00	\$7,508,263.00	\$7,506,664.00	\$7,506,225.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$20,265.00	\$19,514.00	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://sullivanldc.com/budgets-reports/>

Additional Comments