

The Sullivan County Infrastructure Local Development Corporation

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SPECIAL MEETING MINUTES Monday, March 29, 2019

I. CALL TO ORDER

Treasurer Howard Siegel called to order the Special meeting of the Sullivan County Infrastructure Local Development Corporation at approximately 2:01 P.M., in the Legislative Committee Room at the Sullivan County Government Center, 100 North Street, Monticello, NY 12701.

II. ROLL CALL

Members Present-

Howard Siegel
Edward Sykes
Scott Smith
Joseph Perrello
Carol Roig

Members Absent-

Ira Steingart
Suzanne Loughlin
Sean Rieber
Paul Guenther (*By Phone)

Staff Present-

Jennifer Flad, Executive Director
Julio Garaicoechea, Project Manager
Cassandra Egan, Administrative Assistant

Staff Absent-

None

Others Present-

Walter Garigliano, Agency Counsel
Matt Shortall, Sullivan County Democrat
Ken Walter

III. NEW BUSINESS

The Board discussed the FY 2018 PARIS Reports to the New York State Authorities Budget Office. Ms. Roig made a motion to approve the reports. Mr. Sykes seconded the motion, the Board voted and the reports were approved.

The Board discussed the audit report submitted by Cooper Arias LLC. Ms. Flad stated that on pages four and seven of the audit report the auditors re-classified some of the bonds, but there is no change in the financial information.. Ms. Flad stated that March 1st, 2018 is the in-service date for **Adelaar Infrastructure** improvements which is the date the Casino opened. Ms. Flad stated that the auditors assigned a thirty-year useful life for the infrastructure improvements.

Mr. Perrello made a motion to approve the audit report. Mr. Sykes seconded the motion, the Board voted and the report was approved.

IV. EXECUTIVE SESSION

On a motion made by Mr. Perrello and seconded by Ms. Roig, the Board entered executive session at 2:11 P.M. to discuss legal advice.

On a motion made by Ms. Roig and seconded by Mr. Sykes, the Board exited executive session at 2:37 P.M.

V. ADJOURN

On a motion made by Mr. Sykes and seconded by Mr. Perrello the meeting was adjourned at 2:38 P.M.

Respectfully submitted:
Cassandra Egan, Administrative Assistant

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